

**FORM LB-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the City of North Powder (governing body) will be held on June 7, 2021 at 6:30 pm at the Wolf Creek Grange, North Powder, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the North Powder Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Hall, 635 3rd Street, between the hours of 8:30 a.m. and 12:30 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used in the preceding year. If different, the major changes and their effect on the budget are:

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**FINANCIAL SUMMARY - RESOURCES**

TOTAL OF ALL FUNDS	Actual Amount 2019-2020	Adopted Budget This Year 2020-21	Approved Budget Next Year 2021-22
Beginning Fund Balance/Net Working Capital	757,379	759,378	819,727
Fees, Licenses, Permits, Fines, Assessments &	244,346	382,195	280,509
Federal, State and All Other Grants, Gifts,	170,320	3,572,900	4,345,900
Revenue from Bonds and Other Debt	31,801	120,000	120,000
Interfund Transfers / Internal Service Reimb	184,346	185,800	163,800
All Other Resources Except Property Taxes	19,052	14,585	6,838
Property Taxes Estimated to be Received	87,430	86,734	93,408
<b>Total Resources</b>	<b>1,494,674</b>	<b>5,121,592</b>	<b>5,830,182</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION**

Personnel Services	139,160	166,293	170,565
Materials and Services	164,416	209,512	327,733
Capital Outlay	188,591	4,363,514	4,994,353
Debt Service	21,567	164,300	164,032
Interfund Transfers	184,346	185,800	163,800
Contingencies	-	10,173	9,699
Special Payments	-	-	-
Unappropriated Ending Balance & Reserved for Future	796,594	22,000	-
<b>Total Requirements</b>	<b>1,494,674</b>	<b>5,121,592</b>	<b>5,830,182</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM \***

Name of Organizational Unit or Program FTE for that unit or program			
01- General Fund	144,146	129,255	234,668
FTE	0.5	0.6	0.6
02- Library Fund	44,091	46,654	51,347
FTE	0.2	0.3	0.3
15- Water Fund	111,790	126,327	152,599
FTE	0.8	0.9	0.9
25- Sewer Fund	119,110	124,623	141,234
FTE	0.8	0.9	0.9
30- Street	136,638	323,348	533,056
FTE	0.5	0.6	0.5
40- Fire / QRT Fund	19,300	19,300	19,900
FTE	-	-	-
52- General Capital	255,049	1,568,972	1,908,036
FTE	-	-	-
55/65- Water/Sewer Capital	664,550	2,783,114	2,789,341
FTE	-	-	-
<b>Total Requirements</b>	<b>1,494,674</b>	<b>5,121,592</b>	<b>5,830,182</b>
<b>Total FTE</b>	<b>2.8</b>	<b>3.3</b>	<b>3.2</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \***

Spent less than anticipated allowing more carryover cash to be applied to General Capital Reserve. City has budgeted for, applied for, and is receiving various grants to improve streets, water system, and other various needs.

**PROPERTY TAX LEVIES**

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit 4.3114 per \$1,000)	4.3114	4.3114	4.3114
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0

**STATEMENT OF INDEBTEDNESS**

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	0
Other Bonds	-	0
Other Borrowings	\$43,534	0
<b>Total</b>	<b>\$43,534</b>	<b>0</b>